

New MoU between The Office of Government Commerce and Corel Corporation set to satisfy increasing public sector demand for WordPerfect®

London, November 18, 2002 - 1.4 million public sector desktops were given access to Corel Corporation's powerful WordPerfect® Office desktop software package today. The announcement is the result of the finalisation of a new Memorandum of Understanding (MoU) between The Office of Government Commerce (OGC) and Corel that establishes a preferential licensing framework for public entities wishing to license Corel software.

Centrally negotiated by the OGC on behalf of the government, the MoU offers the public sector a popular, cost-effective, alternative to Microsoft® Office software. WordPerfect Office provides advanced word processing, spreadsheets, presentations, and an e-mail client and address book, in addition to a world-class database. Public sector organisations will also be able to purchase graphics products from Corel, through this agreement - including the award winning application CorelDRAW Graphics Suite 11.

Public sector bodies will be able to rationalise Corel software licence procurement costs and processes by offering cost savings on licence expenditure and reducing distributed administration and support overheads. New Horizons, a leading training partner of Corel's, will train employees on the effective use of WordPerfect Office.

The terms set out in the memorandum of understanding are available to all areas of the public sector except for regulated industries and utilities, the BBC and the Post Office. It is not mandatory, however, and public sector organisations are entitled to take advantage of the licensing framework at their own discretion.

The Memorandum of Understanding has applicability for the following entities in the public sector:

- central government departments and other crown bodies
- agencies of central government departments
- The Devolved Administrations in Scotland, Wales and Northern Ireland
- local government
- the NHS
- Ministry of Defence and the Armed Forces
- Criminal Justice organisations including Police Forces, Prison Service, Courts and Probation Service
- the emergency services

"Research shows that demand for Corel products has grown significantly over the last year, as users look to improve their productivity and flexibility," said Amanda Bedborough, Executive Vice President of EMEA at Corel. "In a hectic work environment, individuals need simple, user friendly desktop applications that provide exactly what they need at the touch of a button. Government bodies need to deliver services to tax payers, and not only are they under pressure to do this efficiently, it must also be done in a cost effective manner.

"Existing government relationships, including contracts with the Local Government Association in the UK and the Department of Local Government and Housing in South Africa for example, means that we already understand the changing needs of the public sector and provide tailored solutions to meet government entity needs on a regular basis. From our exceptional software products to our flexible licensing programs we believe that this latest agreement will deliver a compelling desktop alternative right across the public sector," Bedborough concluded.

-Ends-

About the Office of Government Commerce.

Established in April 2000, the OGC was set up to act as a catalyst in procurement issues and to work with civil departments to achieve best value for money in their commercial activities. Responsible for civil central government procurement policy and best practice including Construction, Property Management, IT, the Private Finance Initiative (PFI), supplier relations including opening government contracts to SMEs, e-commerce including the Government Procurement Card, the Gateway Review Process, OGC buying solutions, including the Government buying catalogues, G-Cat and S-Cat and developing strategic procurement partnerships with the private sector.

About Corel Corporation

Founded in 1985, Corel Corporation (www.corel.com) is a leading technology company specializing in content development (both text and graphics), business process management and XML-enabled enterprise solutions. The company's goal is to give consumers and enterprise customers the ability to create, exchange and instantly interact with content that is always relevant, accurate and available. With its headquarters in Ottawa, Canada, Corel's common stock trades on the Nasdaq Stock Market under the symbol CORL and on the Toronto Stock Exchange under the symbol COR.

This press release contains forward-looking statements as defined by the United States Private Securities Litigation Reform Act of 1995, involving the company's expectations about future financial results and other matters. These statements reflect management's current forecast of certain aspects of the company's future business. These forward-looking statements are subject to certain risks and uncertainties that could cause actual results of operations to differ materially from historical results or current expectations. The words "plan", "expect", "believe", "intend", "anticipate", "forecast", "target", "estimate" and similar expressions identify forward-looking statements. Risk factors include shifts in customer demand, product shipment schedules, product mix, competitive products and pricing, technological shifts and other variables. Readers are referred to Corel's most recent reports filed with the Securities and Exchange Commission for a more complete discussion of the other risks and uncertainties. The factors underlying forecasts are dynamic and subject to change. As a result, forecasts speak only as of the date they are given and do not necessarily reflect the company's outlook at any other point in time. The company does not undertake to update or review these forward-looking statements.

© 2002 Corel Corporation. All rights reserved. Corel and the Corel logo are trademarks or registered trademarks of Corel Corporation and/or its subsidiaries. All other product, font and company names and logos are trademarks or registered trademarks of their respective companies.

For further information please contact:

Jennifer Gannon/Lisa Nottage

Kaizo

66-68 Margaret Street

London

Telephone 0207 580 8852

Fax 0207 580 5035

Internet www.kaizo.net

Email firstname.lastname@kaizo.net