



Corel Introduces Ulead® VideoStudio® 11 for Easy and Powerful Desktop Video Editing and DVD Authoring

Newest Release Delivers Next-generation Video Editing, Authoring and Sharing Features to New and Advanced Users

Maidenhead, UK - 30 April 2007- Corel Corporation (NASDAQ:CREL; TSX:CRE), a leading developer of graphics, productivity and digital media software, today announced the availability of Ulead® VideoStudio® 11 and Ulead VideoStudio 11 Plus, the newest versions of its award-winning consumer video editing and authoring software. Widely regarded for its powerful features and unmatched ease of use, VideoStudio now includes the industry's first AVCHD editing solution, enhanced DV-to-DVD Wizard and Movie Wizard features, more title/subtitle and overlay tools and a host of quick-fix solutions for common video problems, including automatic colour/tone correction. With the new Plus version, consumers also have a complete, end-to-end solution for capturing, editing, authoring and burning HD DVD videos.

Ulead VideoStudio 11 is an all-in-one solution for producing professional-looking videos, slideshows and DVDs with Dolby® Digital sound. More than just an upgrade of the previous version, the Works with Vista™ certified software steps forward in delivering today's most-wanted features while maintaining the performance and ease-of-use that have made Ulead VideoStudio so popular.

"AVCHD camcorders are being positioned as the best choice for consumers who want the higher quality that can be achieved with high-definition (HD) video, but until now, no software packages were available to edit AVCHD," said Blaine Mathieu, vice president and general manager, products and strategy, Digital Media at Corel. "VideoStudio 11 changes all that. Now, consumers have an easy-to-use solution for capturing video from the new crop of AVCHD camcorders; editing without quality loss; and outputting to disc, tape or the Web to share with friends and family."

New Features Make Professional Results Even Easier to Achieve

Features that set VideoStudio 11 apart from the competition include the new **MPEG Optimizer**. An industry first, the MPEG Optimizer helps users choose the best MPEG settings for rendering video when combining clips in multiple formats. It analyses the bitrates of all clips on the timeline and suggests encoding settings to ensure the least re-rendering for the best quality and speed. Users can now **Safely Pause** rendering at any time when they need to do something that requires more PC resources.

Also unique to its product category, the Plus version of VideoStudio includes Dolby Digital 5.1 Creator Technology. This solution quickly and easily converts 2 channel stereo sound to Dolby Digital 5.1 sound, and then further enhances that sound to take advantage of increasingly popular home theatre systems. Competing products offering 5.1 support require users to purchase a plug-in.

The most complete consumer video editing solution on the market, VideoStudio 11 supports all popular formats, including standard and high-definition video, images and audio. Video can be captured from virtually any video source: DV camcorders (including HDV and AVCHD camcorders), hard drive camcorders (MOD file format), USB camcorder devices, mobile phones, set-top DVD recorders, digital and analog TV tuners, VCRs and Webcams.

With the new **DV-to-DVD Wizard**, consumers have the fastest and easiest way to convert DV from their camcorder to a DVD. In fact, VideoStudio includes complete DVD authoring functionality, enabling users to create both DVDs and HD-DVDs with multimedia menus in just a few clicks. The more advanced user is provided with the ability to customise and create powerful and exciting DVD menus that include Corel's **SmartScene** technology, bringing true interactivity to DVD menus.

With the new, advanced templates in the **Movie Wizard**, users can now create their own Hollywood-style openings using their personal video clips in multiple animated frames. With the expanded sharing options, VideoStudio users can now also share their videos on-the-go with the leading smartphones and other popular mobile devices. VideoStudio Plus customers also have support for the Apple® iPod®, Sony® PSP®, YouTube™ and Nokia® mobile phones.

Already equipped with an Anti-shake filter and Enhance Lighting filter, VideoStudio now offers a broad range of features for consumers who are new to creating videos and experienced users who want to save time. Based on new image correction algorithms that set the standard in colour correction technology, the new **Auto Colour & Tone** feature auto-corrects the colour and tone of videos recorded in low light or less-than-perfect white balance conditions. A **DeBlock Filter** has been added to clean up video with blocky compression artifacts, such as those downloaded from the Web. A new **DeSnow Filter** reduces noise found in video digitised from analog sources, such as VHS tapes.

To give consumers the freedom to celebrate their creativity, Ulead VideoStudio 11 also provides **Overlay Video Tools** for combining transparency with mask or chroma key effects and for cropping the results on-screen to remove any unwanted elements. The new **Preview Window for Overlays** shows the original overlay image, making it easier to adjust chroma key settings. With the Plus version's new **Expanded Timeline**, users who work on projects with more than one overlay will also benefit from being able to view multiple overlay tracks and audio tracks without having to scroll.

Plus Version Delivers the Latest in HD DVD Editing and Surround Sound

In addition to offering all of the features included in the standard version, Ulead VideoStudio 11 Plus is a complete, end-to-end HD DVD solution. Users can import high-definition video from hard drive and disc-based AVCHD camcorders and can edit HD in real time without proxies on high-spec systems. Using Corel's advanced PureHD™ technology, HD content can be edited in real time as easily as DV, even on mid-range machines. Or, for fast and easy HD video creation, the newly enhanced Movie Wizard can be used to capture, edit and output full-resolution HD movies with immersive Dolby Digital 5.1 Surround Sound. Authored projects or folders can be burned to HD DVD-R/RW or even standard DVD discs. For added value, VideoStudio 11 Plus includes InterVideo® WinDVD® 8 Silver, the first universal playback software to achieve AVCHD certification.

Pricing and Availability

English language editions of Ulead VideoStudio 11 Standard and Plus are available today from www.corel.co.uk and www.ulead.co.uk. The product will be widely available at major resellers and retailers beginning in May 2007. Localised German and French versions will be available through the following 2 months. Suggested retail pricing is £39.99 / €69.95 for the standard version, £59.99 / €99.95 for the Plus version and £39.99 / €59.95 for the

Plus upgrade. All prices include VAT. For more information on Ulead VideoStudio 11, please visit www.corel.co.uk or www.ulead.co.uk.

About Corel Corporation

Corel is a leading developer of graphics, productivity and digital media software with more than 100 million users worldwide. The Company's product portfolio includes some of the world's most popular and widely recognized software brands including CorelDRAW® Graphics Suite, Corel® Paint Shop Pro®, Corel® Painter™, Corel DESIGNER®, Corel® WordPerfect® Office, WinZip® and iGrafX®. In 2006, Corel acquired InterVideo, makers of WinDVD® , and Ulead, a leading developer of video, imaging and DVD authoring software. Designed to help people become more productive and express their creative potential, Corel's software strives to set a higher standard for value with full-featured products that are easier to learn and use. The industry has responded with hundreds of awards recognizing Corel's leadership in software innovation, design and value.

Corel's products are sold in more than 75 countries through a well-established network of international resellers, retailers, original equipment manufacturers, online providers and Corel's global websites. The Company's headquarters are located in Ottawa, Canada with major offices in the United States, United Kingdom, Germany, China and Japan. Corel's stock is traded on the NASDAQ under the symbol CREL and on the TSX under the symbol CRE.

-

© 2007 Corel Corporation. All rights reserved. Corel, Paint Shop Pro, WinDVD, InterVideo, Ulead, Ulead DVD Movie Factory, Ulead VideoStudio, PhotoImpact, Photo Express and the Corel logo are trademarks or registered trademarks of Corel Corporation and/or its subsidiaries. All other product names and any registered and unregistered trademarks mentioned are used for identification purposes only and remain the exclusive property of their respective owners.

Press Contact:

Deborah Thomas
Senior International PR Manager
deborah.thomas@corel.com
+44 (0) 1628 589850