

Corel Introduces Ulead® VideoStudio® 11.5 Plus Update

VideoStudio 11.5 Plus version delivers the latest HD Import, Editing and Burning Support, along with integrated YouTube™ uploading

Maidenhead, UK - 16 October 2007- Corel Corporation (NASDAQ:CREL; TSX:CRE), a leading developer of graphics, productivity and digital media software announced today the introduction of Ulead® VideoStudio® 11.5 Plus, the latest upgrade of its award-winning consumer video editing and DVD authoring software. Corel is also expanding its European portfolio with the availability of VideoStudio in both Dutch and Italian versions for the first time.

VideoStudio 11.5 Plus is a complete, end-to-end HD solution and includes the following all-new features:

- **Blu-ray Disc™ (BDMV) Authoring**: Edit your HD videos and author Blu-ray Discs complete with motion menus.
- Create AVCHD discs: Author HD content on standard DVD discs in the AVCHD format. Play your discs on Blu-ray Disc set top players and Sony® PlayStation® 3
- **Upload directly to YouTube™**: Encode and upload videos directly to YouTube from within VideoStudio program.
- H.264 High Profile (HD) Encoding: Create HD videos using the H.264 video format. Enjoy optimized encoding for multi-core processors, such as the Intel® Core™ 2 Duo Quad
- Native .TOD format (JVC HD Camcorder) Import and Editing: Import and edit TOD video files in its native form
- M2TS File Import: Import m2ts files directly from your AVCHD disc, hard drive, or memory card camcorder.
- New Menus, Templates and Overlay Graphics: VideoStudio 11.5 Plus offers a
 fresh set of menus, templates and graphics, with over 50 additional items to
 choose from.

Bonus Software included in the 11.5 Plus Version:

InterVideo WinDVD 8® Silver: The World's Number 1 DVD playback software. This special Silver version includes playback support of AVCHD-formatted DVD discs. Corel® MediaOne™ Plus: Turn pictures and video clips into slide shows or create collages, calendars and album pages. (DVD Maker not included).

Pricing and Availability

English, German, French and new Dutch and Italian language editions of Ulead VideoStudio 11 Standard and 11.5 Plus are available from the 6th November 2007 from www.corel.com and major resellers and retailers. Suggested retail pricing is £39.99/ \in 59 for the standard version, £59.99/ \in 89 for the 11.5 Plus version. Current VideoStudio 11 Plus users can upgrade to version 11.5 Plus free at the Corel Store. All prices include VAT.

About Corel Corporation

Corel is a leading developer of graphics, productivity and digital media software with more than 100 million users worldwide. The Company's product portfolio includes some of the world's most popular and widely recognized software brands including CorelDRAW® Graphics Suite, Corel® Paint Shop Pro®, Corel® Painter™, Corel DESIGNER®, Corel® WordPerfect® Office, WinZip® and iGrafx®. In 2006, Corel acquired InterVideo, makers of WinDVD®, and Ulead, a leading developer of video, imaging and DVD authoring software. Designed to help people become more productive and express their creative potential, Corel's software strives to set a higher standard for value with full-featured products that are easier to learn and use. The industry has responded with hundreds of awards recognizing Corel's leadership in software innovation, design and value.

Corel's products are sold in more than 75 countries through a well-established network of international resellers, retailers, original equipment manufacturers, online providers and Corel's global websites. The Company's headquarters are located in Ottawa, Canada with major offices in the United States, United Kingdom, Germany, China and Japan. Corel's stock is traded on the NASDAQ under the symbol CREL and on the TSX under the symbol CRE.

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