Corel® Smart Graphics Studio™ now available

London , July 24, 2003 – Corel Corporation (NASDAQ: CORL, TSX: COR) has announced the availability of Corel® Smart Graphics Studio™, a development platform designed to speed and simplify the creation of SVG-based smart graphics. Smart graphics are a new form of enterprise-class, graphically-rich applications built using open standard SVG (Scalable Vector Graphics) to transform XML and legacy data into powerful and compelling intranet and extranet applications.

SVG-based applications are ideal for enterprise and government customers for a variety of purposes including interactive electronic technical publishing, Geographic Information Systems (GIS), schematic diagramming, and building Human Machine Interfaces (HMI).

"Enterprise and government organisations are incorporating XML as a key technology component in their IT development strategies," said Rikki Kirzner, research director at IDC. "XML-based technologies that can be used to build dynamic applications that are data-driven and feature rich are drawing the attention of developers within these organisations. SVG is an open standard, XML-based language that can be used to create graphics and images to represent information in a more effective and understandable manner. It also provides the ability to dynamically interact with intranet and extranet applications. SVG is a key XML technology being considered by many professional developers."

Corel Smart Graphics Studio enables System Integrators and IT departments to reduce the cost and complexity of building and delivering SVG-based applications. Based on XML, SVG, and XSLT, applications built with Corel Smart Graphics Studio are not dependent on proprietary technology and are highly interoperable with existing tools and infrastructure. Corel Smart Graphics Studio enables application developers to easily produce extensible solutions by maintaining a separation between the graphical, functional and data components of an application, resulting in significantly increased application development ROI.

"WIPRO has taken keen interest in the Corel Smart Graphics Studio because of its adherence to enterprise class open standards,"said Ajay Kumar, Marketing Manager, Corporate Vertical at WIPRO Technologies. "We are excited to be testing the product with our enterprise IT consulting practice – enabling us to reduce the time and costs associated with delivering visual interfaces to our back-end development efforts,"

"Many organisations are turning to XML and open standard Web services to ensure the easy exchange and longevity of their data and information. As a result, SVG application development is on the rise – enabling developers to deliver these services in a compelling way, while maintaining an end-to-end XML infrastructure," said Ian LeGrow, Vice President of New Ventures at Corel. "Many enterprises have long recognised the power SVG offers for creating graphical solutions, but were challenged with the task of hand coding these applications – a very time consuming and expensive process. Corel Smart Graphics Studio enables developers to deliver these applications in a fraction of the time, and as a result, will further spur the adoption of the SVG standard."

Corel Smart Graphics Studio is composed of four integrated applications:

Corel® Developer SG™

Corel Developer SG includes three components:

- Design Window enables application developers to design client interfaces while working in a visual development environment;
- Template Builder lets application developers prepare SVG documents with dynamic objects for data mappings;
- Data Mapper allows application developers to define the connections between the inputs of an SVG template and the data.

Corel® Process Builder

Corel Process Builder lets application developers build processes for binding multiple data sources including XML, ODBC, Web Services, and legacy data. The data is then combined with graphics and application logic to create a run-time process. Process Builder allows the developer to visually create server-side processes using drag-and-drop modules. There is no need to learn complicated scripting languages.

Corel® Server SG™

Corel Server SG is a high performance platform for the management and transformation of application data and images. Processes created in the Process Builder are executed on the Server. Corel Server SG is available in both developer and enterprise editions.

Corel® SVG Viewer

Corel SVG Viewer is a Web browser plug-in that lets application developers view and interact with the SVG graphics as they develop the application interface. It offers:

- unparalleled rendering capability;
- compliance with open standards;
- an ActiveX control for integration with enterprise applications.

Pricing and Availability

Corel Smart Graphics Studio is available for download from www.corel.co.uk now. It will be widely available through Corel's reseller partners from June 2003.

Suggested retail pricing for Corel Smart Graphics Studio is £969 for a box or from £747 for licences. Corel Smart Graphics Studio includes Corel Developer SG, Corel Process Builder, Corel Server SG (Developer Edition) and the Corel SVG Viewer.

Suggested retail pricing for Corel Server SG starts at £3102. Specific server modules to support Web services, imaging, and run-time conversion will be available for additional costs starting from £775. Server pricing is per CPU. Please contact Corel for more details. All prices quoted are SRP exc VAT.

To protect their software investment, customers who purchase Corel Smart Graphics Studio by July 31st, 2003 are automatically provided with free maintenance (upgrade protection) for all versions up to and including 2.0.

For more information about Corel Smart Graphics Studio or to download a free trial version, please visit www.corel.com/smartgraphics. The trial version includes a 'Get Started' guide and tutorials to introduce system integrators and IT professionals to simplified SVG smart graphics application development.

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Notes to Editors
About Corel Corporation
Founded in 1985, Corel Corporation (www.corel.com) is a leading technology company specializing in content creation tools, business process management and XML-enabled enterprise solutions. The company's goal is to give consumers and enterprise customers the ability to create, exchange and instantly interact with visual content that is always relevant, accurate and available. With its headquarters in Ottawa, Canada, Corel's common stock trades on the Nasdaq Stock Market under the symbol CORL and on the Toronto Stock Exchange under the symbol COR.

This press release contains forward-looking statements as defined by the United States Private Securities Litigation Reform Act of 1995, involving the company's expectations about future financial results and other matters. These statements reflect management's current forecast of certain aspects of the company's future business. These forward-looking statements are subject to certain risks and uncertainties that could cause actual results of operations to differ materially from historical results or current expectations. The words "plan", "expect", "believe", "intend", "anticipate", "forecast", "target", "estimate" and similar expressions identify forward-looking statements. Risk factors include shifts in customer demand, product shipment schedules, product mix, competitive products and pricing, technological shifts and other variables. Readers are referred to Corel's most recent reports filed with the Securities and Exchange Commission for a more complete discussion of the other risks and uncertainties. The factors underlying forecasts are dynamic and subject to change. As a result, forecasts speak only as of the date they are given and do not necessarily reflect the company's outlook at any other point in time. The company does not undertake to update or review these forward-looking statements.

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