

Corel® Signs Definitive Agreement to Acquire Roxio® Business from Rovi Corporation

Corel Expands Digital Media Product Line on Windows® and Mac® with Popular Titles Including Roxio® Creator® and Roxio® Toast®

CES – Las Vegas, Nevada – January 12, 2012 – Corel® today announced that it has entered into a definitive agreement to acquire the Roxio® product line from Rovi Corporation. With this deal, Corel will expand its product portfolio to include Roxio's broad range of digital media and security solutions. The acquisition includes Roxio® Creator®, the industry's most popular digital media suite and Roxio® Toast®, the leading optical burning software on the Mac® platform. The deal is expected to close in February. Financial details of the agreement were not disclosed.

There are both technology and business advantages to this acquisition. From a technology perspective, Corel will draw upon the complementary video, photo, audio, and disc burning technologies found in both Roxio and Corel software to deliver even more capabilities to users and further enhance the customer experience offered across Corel's product portfolio.

From a business perspective, Corel will take advantage of its well-established global infrastructure to dramatically broaden distribution of Roxio products into new international markets. Moreover, the company sees significant opportunities in combining the strengths of Corel's and Roxio's established retail and direct sales channels, OEM relationships, and large customer bases.

"We're excited about this deal for a number of reasons, most notably the fact that, upon completion of the acquisition, we will be able to offer our customers a wider range of products, both in our digital media and WinZip product lines," said Shawn Cadeau, Senior Vice President, Global Marketing at Corel. "Roxio has a large install base, with over 350 million units sold worldwide, and our products are offered through similar channels spanning retail, direct, OEM and enterprise sales. On the digital media side, we will have a full blown multimedia suite and a new offering on the Mac platform. For WinZip, we will be able to further expand our suite of tools, with new data protection and security software."

Acquired Roxio Titles Further Expand Corel's Product Portfolio

Upon completion of the acquisition, Corel will own the Roxio product line, including the following wellknown titles:

- Roxio Creator Software to enhance, preserve, capture and share your digital media
- Roxio Toast The ultimate multi-media toolkit for your Mac
- Roxio® Game Capture Software to record your PC and console game play
- Roxio® Easy VHS to DVD Preserve irreplaceable memories by transferring them to DVD
- Roxio® CinePlayer® DVD Decoder Watch your favorite DVDs on Windows Media Player

- Roxio® BackOnTrack[™] Suite Complete media protection solution that automatically keeps your memories safe and protects your PC from both hardware and software disasters
- Roxio® Secure Powerful encryption for optical media and USB flash drives

Added Mr. Cadeau: "Roxio is a great fit for Corel. By combining the best of Corel's and Roxio's technologies, we can provide even more value to customers. In addition, by leveraging Corel's global sales and distribution platform, we will be able to put the Roxio product line into the hands of many more customers around the world. We are looking forward to welcoming Roxio's employees and customers to Corel as we continue to develop high-quality products that are recognized as leaders in the industry."

For more information on Corel, please visit <u>www.corel.com</u>. For more details on the Roxio product line, please visit <u>www.roxio.com</u>.

About Corel

Corel is one of the world's top software companies with more than 100 million active users in over 75 countries. We develop software that helps people express their ideas and share their stories in more exciting, creative and persuasive ways. Through the years, we've built a reputation for delivering innovative, trusted products that are easy to learn and use, helping people achieve new levels of productivity. The industry has responded with hundreds of awards for software innovation, design and value.

Our award winning product portfolio includes some of the world's most widely recognized and popular software brands, including CorelDRAW® Graphics Suite, Corel® Painter™, Corel® PaintShop™ Pro, Corel® VideoStudio®, Corel® WinDVD®, Corel® WordPerfect® Office and WinZip®.

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