

Corel Corporation Launches Corel® Grafigo™ for Microsoft Windows XP Tablet PC Edition

London, November 8, 2002 – Corel Corporation (NASDAQ: CORL, TSX: COR) has announced the launch of Corel® Grafigo™, one of the first applications designed specifically for the Microsoft Windows® XP Tablet PC Edition operating system. Grafigo is a powerful tool for mobile professionals to create graphics, exchange ideas, and interact with colleagues in a collaborative environment.

Corel Grafigo was launched in conjunction with the release of Microsoft Windows XP Tablet PC Edition. Corel's newest application demonstrates the power of the new Tablet PC form factor. Corel Grafigo is designed specifically to take advantage of the Tablet PC form factor and Microsoft Windows XP Tablet PC Edition technology, and is now available as a free download from the Web.

“Windows XP Tablet PC Edition is spawning an exciting new breed of applications for mobile professionals,” said Ian LeGrow, executive vice-president of product strategy for Corel Corporation. “Working with Microsoft, we’re providing professionals with more than the freedom of mobility, we’re empowering them to creatively express and share their thoughts in real time to increase productivity and foster collaborative workflows. This represents an incredible milestone in the evolution of mobile computing, and we’re delighted to work with Microsoft to make it happen.”

Corel Grafigo provides mobile professionals with an easy and intuitive way to leverage graphics on the go. The application allows mobile users the ability to create accurate graphics from sketches through the use of shape recognition, symbols and tools. In addition, Corel Grafigo features annotation tools, such as digital ink and “onion skins”, that enable enhanced collaboration and communication of ideas with colleagues.

The Tablet PC represents the evolution of the business notebook personal computer. By adding pen-based technologies and enabling Windows XP-compatible applications to take advantage of various input methods, such as pen- and voice-based data, the Tablet PC is among the most versatile PCs ever made. With high-powered and efficient processors, lightweight designs, long battery life and, for many, built-in

wireless capability, the Tablet PC is more than just a great notebook, it makes it possible for information workers to bring the power of their business PC into more places than ever before.

“The Tablet PC provides a more mobile and flexible computing experience for today’s information workers,” said Alexandra Loeb, vice president of the Tablet PC division at Microsoft Corp.

“Corel Grafigo running on the Tablet PC provides mobile professionals a powerful drawing and collaborative tool designed to increase efficiency. It’s a great example of what can be achieved when creativity meets technology.”

Corel Grafigo 1.0 is available as a no-charge download at www.corel.com/grafigo.

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About Corel Corporation

Founded in 1985, Corel Corporation (www.corel.com) is a leading technology company specializing in content development (both text and graphics), business process management and XML-enabled enterprise solutions. The company’s goal is to give consumers and enterprise customers the ability to create, exchange and instantly interact with content that is always relevant, accurate and available. With its headquarters in Ottawa, Canada, Corel’s common stock trades on the Nasdaq Stock Market under the symbol CORL and on the Toronto Stock Exchange under the symbol COR.

This press release contains forward-looking statements as defined by the United States Private Securities Litigation Reform Act of 1995, involving the company’s expectations about future financial results and other matters. These statements reflect management’s current forecast of certain aspects of the company’s future business. These forward-looking statements are subject to certain risks and uncertainties that could cause actual results of operations to differ materially from historical results or current expectations. The words “plan”, “expect”, “believe”, “intend”, “anticipate”, “forecast”, “target”, “estimate” and similar expressions identify forward-looking statements. Risk factors include shifts in customer demand, product shipment schedules, product mix, competitive products and pricing, technological shifts, implementation and timing of cost-reduction activities and effects and other variables. Readers are referred to Corel’s most recent reports filed with the Securities and Exchange Commission for a more complete discussion of the other risks and uncertainties. The factors underlying forecasts are dynamic and subject to change. As a result, forecasts speak only as of the date they are given and do not necessarily reflect the company’s outlook at any other point in time. The company does not undertake to update or review these forward-looking statements.

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