

For Immediate Release

Corel Introduces New WordPerfect® Lightning®

Free Word Processing Software Combines the Flexibility of Online Services with the Richness of Desktop Computing, Delivering First Hybrid Productivity Platform

Maidenhead, UK – 27 February 2007 –Corel Corporation (NASDAQ:CREL; TSX:CRE) today introduced the first public beta of Corel WordPerfect® Lightning®, a free word processing and note taking software that enables end-users and partners to link the benefits of online tools accessed over the Internet, with the rich features of a desktop productivity application. WordPerfect Lightning represents the first component of an innovative new distribution and online services model for WordPerfect Office.

Available now from www.wordperfect.com/lightning, the WordPerfect Lightning beta is a free download that addresses a gap in today's word processing market. WordPerfect Lightning accelerates common productivity tasks, enabling users to consume, capture and re-use information and images faster and more easily than ever before. Comprised of both a desktop and online component, this tightly integrated productivity platform offers free access to premium online services – including collaboration and data storage – enabling users to take advantage of Web technologies without relying solely on Internet connectivity to accomplish key tasks.

"20 years ago, PC users started documents from a blank page," said Richard Carriere, general manager for Office Productivity at Corel. "Today we spend most of our time consuming or reusing content, taking information from one place, whether it's the Web, email, documents or other sources, and incorporating it somewhere else. By blending desktop and Web applications in WordPerfect Lightning, Corel is taking a truly hybrid approach to computing, enabling users to maximize their productivity by making it simpler and faster to gather, organize and share critical information."

WordPerfect Lightning represents a significant change to the productivity landscape, allowing PC users to perform common tasks on both the desktop and on the Web. Leveraging the benefits of this hybrid environment, WordPerfect Lightning allows users to view, print and save information, plus create notes and other simple documents, without purchasing a full-featured office suite. When users need more advanced tools, WordPerfect Lightning offers one-click access to the full-featured Corel WordPerfect Office X3 in addition to a powerful array of online services. No other desktop or Web-based productivity application offers comparable functionality.

"With the WordPerfect Lightning platform Corel has effectively addressed the shortcomings of both Web-based productivity tools and the traditional desktop office suite," said Rob Enderle, Principal Analyst for the Enderle Group. "WordPerfect Lightning delivers what today's PC user needs: free simple tools for common tasks, plus the ability to collaborate online or use more advanced tools when they see fit to do so. At the same time, Corel is offering partners a share in upsell and online services revenues to create a business model no other vendor is attempting."

A Closer Look at WordPerfect Lightning

WordPerfect Lightning consists of four components: the Navigator, the Viewer, Lightning Notes, and the Connector. The Navigator is a central repository for the assembly and organization of content. The Viewer is an all-in-one document reading tool for the fast and simple viewing of documents in Microsoft Word, Adobe PDF, or Corel WordPerfect file formats. Lightning Notes is a lightweight word processor and note taking utility that acts as a universal container for ideas, information and images.

The Connector, powered by Joyent (www.joyent.com), is a suite of Web-based applications for teams and small businesses that provides individual users with email, calendars, address books and file storage. These functions are hosted on the Web, enabling team members to share information and collaborate on projects. Users receive 200MB of free online storage, plus shared calendaring, contacts and e-mail functionality.

WordPerfect Lightning Serves as Platform for New Distribution Model

As the world's only free Web productivity and services platform that connects with the power of a full-featured office suite, WordPerfect Lightning creates new upsell and services opportunities for Corel's partners to share in the \$11 billion market for productivity software. With the introduction of WordPerfect Lightning, Corel is evaluating partnerships with hardware, software and Web services vendors, as well as established channel partners to establish the core elements of a new partner ecosystem and explore opportunities to monetize the growing demand for online services.

Beta Availability and User Feedback

WordPerfect Lightning (beta) is a lightweight, 20 MB download available beginning today from www.wordperfect.com/lightning. The application's small size allows it to be distributed anywhere and easily transported on a USB stick or other storage device.

PC users are encouraged to download the new software and provide feedback on the product through the WordPerfect Lightning community at www.wordperfect.com/lightning/community.

About Corel

Corel is a leading developer of graphics, productivity and digital media software with more than 40 million users worldwide. The Company's product portfolio includes some of the world's most popular and widely recognized software brands including CorelDRAW® Graphics Suite, Corel® Paint Shop Pro®, Corel® Painter™, Corel DESIGNER®, Corel® WordPerfect® Office, WinZip® and iGrafx®. In 2006, Corel acquired InterVideo, makers of WinDVD®, and Ulead, a leading developer of video, imaging and DVD authoring software. Designed to help people become more productive and express their creative potential, Corel's software strives to set a higher standard for value with full-featured products that are easier to learn and use. The industry has responded with hundreds of awards recognizing Corel's leadership in software innovation, design and value.

Corel's products are sold in more than 75 countries through a well-established network of international resellers, retailers, original equipment manufacturers, online providers and Corel's global websites. The Company's headquarters are located in Ottawa, Canada with major offices in the United States, United Kingdom, Germany, China and Japan. Corel's stock is traded on the NASDAQ under the symbol CREL and on the TSX under the symbol CRE.

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