



Corel Names Patrick Nichols as CEO

Tom Berquist to serve on the Corel board of directors and joins Vector Capital as Operating Partner

Ottawa, ON – March 5, 2015 – [Corel](#) today announced Patrick Nichols, President of WinZip and General Manager of Corel, Roxio, Pinnacle and ReviverSoft, has been appointed as Corel’s Chief Executive Officer (CEO). Tom Berquist, Corel’s former CEO will now serve as Non-Executive Chairman of the Corel Board of Directors and has joined as Operating Partner at Vector Capital, the Company’s majority shareholder.

“Patrick has been instrumental in Corel’s success and we are very pleased that he will be taking the lead as CEO. Joining Corel as the President of WinZip five years ago, his responsibilities grew to include the company’s digital media brands and more recently its graphics and productivity product lines,” said Tom Berquist, Non-Executive Chairman of the Corel Board of Directors and Operating Partner at Vector Capital. “I’m confident that under Patrick and his management team’s leadership, Corel will continue to enjoy global success.”

“With Tom as Corel’s CEO, 2014 was a tremendous year for the company, achieving record results in EBITDA and cash flow. Over the past 3 years, the Corel management team has nearly tripled the company’s operating income. Building on these achievements, our team looks forward to working together with Tom and Corel’s Board of Directors to realize the opportunities we see for our brands in the future,” said Patrick Nichols, CEO of Corel.

Corel offers graphics, productivity and digital media software products and provides applications for virtually all platforms and devices. The company’s success draws on the strength of its broad portfolio of products, strong ecommerce presence, extensive global distribution channel, and commitment to quality and value. For more information about Corel’s management team, please visit www.corel.com/executiveteam.

About Corel

Corel is one of the world’s top software companies, boasting some of the industry’s best-known graphics, productivity and digital media products. We’ve built a reputation for giving customers more choice, and delivering solutions that are easy to learn and use. Our mission is simple: help people achieve new levels of creativity and productivity. Corel’s product lines include CorelDRAW® Graphics Suite, Corel® Painter®, Corel® PaintShop® Pro, Corel® VideoStudio®, Corel® WordPerfect® Office, Pinnacle Studio™, Roxio Creator®, Roxio® Toast® and WinZip®. For more information on Corel, please visit www.corel.com.

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